

DISTRICT: NORTH LEVALLEY SCHOOL - IONIA TOWNSHIP DISTRICT #2F

BUDGET FOR YEAR ENDING June 30, 2018

| | | | Original Budget Fiscal Year Ending 6/30/17 | Final Budget Fiscal Year Ending 6/30/17 | Original Budget Fiscal Year Ending 6/30/18 | Difference Original to Final |
|--|--------------------|--------------|---|--|---|---------------------------------|
| FUND BALANCE JULY 1, | | | \$87,864.00 | \$87,863.70 | \$72,359.70 | (\$15,504.00) |
| REVENUES: | | | | | | |
| LOCAL: | | | | | | |
| | 2017 Taxable Value | Millage Rate | 2017-2018 Tax Revenue | | | |
| PROPERTY TAXES | 6,286,691 | 0.018 \$ | | 113,160.44 | | |
| COMMERCIAL PERSONAL | 160,400 | 0.006 \$ | | 962.40 | | |
| | | | \$109,951.00 | \$110,000.00 | \$110,000.00 | \$0.00 |
| EARNINGS FROM INVESTMENTS | | | \$0.00 | \$450.00 | \$450.00 | \$0.00 |
| OTHER LOCAL REVENUE | | | | | | |
| List: | | | \$0.00 | \$1,020.00 | \$1,000.00 | (\$20.00) |
| TOTAL LOCAL REVENUE | | | \$109,951.00 | \$111,470.00 | \$111,450.00 | (\$20.00) |
| STATE: | | | | | | |
| FOUNDATION GRANT (\$7,611) | | | | | | |
| List: | Equity | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | At Risk | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other | | \$7,600.00 | \$9,076.00 | \$9,000.00 | (\$76.00) |
| | Adjustments | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL STATE REVENUE | | | \$7,600.00 | \$9,076.00 | \$9,000.00 | (\$76.00) |
| FEDERAL: | | | | | | |
| List: | REAP | | \$12,000.00 | \$5,000.00 | \$10,000.00 | \$5,000.00 |
| TOTAL FEDERAL REVENUE | | | \$12,000.00 | \$5,000.00 | \$10,000.00 | \$5,000.00 |
| INCOMING TRANSFERS AND OTHER TRANSACTIONS | | | | | | |
| ICISD SPECIAL EDUCATION | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| OTHER TRANSFERS | | | | | | |
| List: | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| OTHER TRANSACTIONS | | | | | | |
| List: | | | | | | |
| TOTAL INCOMING TRANSFERS AND OTHER TRANSACTIONS | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL REVENUES | | | \$129,551.00 | \$125,546.00 | \$130,450.00 | \$4,904.00 |

DISTRICT: NORTH LEVALLEY SCHOOL - IONIA TOWNSHIP DISTRICT #2F

BUDGET FOR YEAR ENDING June 30, 2018

| | Original Budget Fiscal Year Ending 6/30/17 | Final Budget Fiscal Year Ending 6/30/17 | Original Budget Fiscal Year Ending 6/30/18 | Difference Original to Final |
|---|---|--|---|---------------------------------|
| EXPENDITURES | | | | |
| BASIC PROGRAMS | | | | |
| Salaries and Related Benefits | \$88,060.00 | \$89,000.00 | \$90,000.00 | \$1,000.00 |
| Materials and Supplies | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$0.00 |
| Contracted Services | \$5,000.00 | \$5,000.00 | \$5,000.00 | \$0.00 |
| TOTAL BASIC PROGRAMS | \$98,060.00 | \$99,000.00 | \$100,000.00 | \$1,000.00 |
| SUPPORT SERVICES | | | | |
| Pupil Purchased Services | \$15,000.00 | \$10,000.00 | \$12,500.00 | \$2,500.00 |
| Instructional Purchased Services | \$0.00 | \$750.00 | \$1,000.00 | \$250.00 |
| TOTAL SUPPORT SERVICES | \$15,000.00 | \$10,750.00 | \$13,500.00 | \$2,750.00 |
| GENERAL ADMINISTRATION | | | | |
| Salaries and Related Benefits | \$10,000.00 | \$10,000.00 | \$10,000.00 | \$0.00 |
| Purchased Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Fees | \$7,000.00 | \$6,000.00 | \$6,000.00 | \$0.00 |
| Materials and Supplies | \$100.00 | \$200.00 | \$200.00 | \$0.00 |
| TOTAL GENERAL ADMINISTRATION | \$17,100.00 | \$16,200.00 | \$16,200.00 | \$0.00 |
| MAINTENANCE AND OPERATIONS | | | | |
| Utilities | \$3,000.00 | \$3,000.00 | \$3,000.00 | \$0.00 |
| Insurance | \$4,400.00 | \$4,350.00 | \$4,400.00 | \$50.00 |
| Purchased Services | \$5,500.00 | \$5,500.00 | \$5,500.00 | \$0.00 |
| Capital Outlay | \$2,500.00 | \$0.00 | \$2,500.00 | \$2,500.00 |
| Transportation | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Repairs and Supplies | \$1,500.00 | \$750.00 | \$1,500.00 | \$750.00 |
| TOTAL MAINTENANCE AND OPERATIONS | \$16,900.00 | \$13,600.00 | \$16,900.00 | \$3,300.00 |
| CENTRAL SERVICES | | | | |
| Purchased Services | \$0.00 | \$1,500.00 | \$1,500.00 | \$0.00 |
| TOTAL PURCHASED SERVICES | \$0.00 | \$1,500.00 | \$1,500.00 | \$1,500.00 |
| OUTGOING TRANSFERS | | | | |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL EXPENDITURES | \$147,060.00 | \$141,050.00 | \$148,100.00 | \$7,050.00 |
| Excess (deficiency) of revenues over expenditures | (\$17,500.00) | (\$15,504.00) | (\$17,650.00) | (\$2,146.00) |
| FUND BALANCE, JUNE 30 | \$70,355.00 | \$72,359.70 | \$54,709.70 | (\$17,650.00) |